



KRYS & ASSOCIATES
(BVI) LTD.
GLOBAL KNOWLEDGE • LOCAL PERSPECTIVE

Rodus Building, 4th Floor
Road Town, Tortola
PO Box 4025
British Virgin Islands
T: 284-494-1767

31 July 2009

TO ALL KNOWN INVESTORS AND CREDITORS

Dear Sir / Madam

**FAIRFIELD SIGMA LIMITED (IN LIQUIDATION) (“the Company”)
Company Registration Number 36356**

I refer to my previous letter dated 28 July 2009 notifying you of the Winding Up of the Company and the appointment of Kenneth KryS and myself as Liquidators.

Nominations to the Liquidation / Investors’ Committee

You will recall that I requested nominations from the Company’s investors / creditors to form a Committee by close of business on 31 July 2009. The liquidators have extended the deadline to close of business Tuesday 4th August.

Resumes of the creditors / investors (or their representatives) who have nominated themselves for membership to the Committee have been uploaded to the website: www.fairfieldsigma.com . Further nominations will be posted as they are received.

Voting Procedure

Those creditors / investors attending the meeting in person will cast their vote for the composition of the Liquidation Committee at the meeting.

Those parties attending by telephone will be given 24 hours after the meeting to lodge their fully completed proxy forms *by email* (jonathan.murphy@krysandassoc.com). Please note that those attending by telephone need to lodge their proxy and claim forms (where appropriate) to enable them to participate in the meeting. The deadline for the submission of proxies and claim forms (where appropriate) ahead of the meeting is 12 noon BVI time GMT-4) on 5 August 2009.

Guidance Notes on the Liquidation Committee

I have attached details on the role and rules governing the proposed Committee for your information.

Proxy Forms

The Liquidators have received a number of queries from investors regarding who should complete Proxy Forms.

Any Registered Shareholder who is not an individual person (i.e. a corporate entity) will need to nominate a proxy. Therefore only individuals who hold the stock in their own name directly and who intend to attend the meeting in person (i.e. not by telephone) are not required to submit a proxy.

Only Registered Shareholders are authorized to complete the Proxy Forms. Some Registered Shareholders may be holding stock on behalf of beneficiaries or clients. In this case, the Registered Shareholder should complete the Proxy Form in accordance with their client(s)' instructions and if required nominate their client(s) as the Proxy-holder(s). The Registered Shareholders must advise the Liquidator of the quantum of the stock held by each Proxy-holder.

Who submits a claim form?

Only creditors and redeemed members are required to submit a claim form. Creditors include those parties with outstanding invoices for goods and services rendered at the date of liquidation. Redeemed members are those investors who have lodged a redemption claim with the company, have received a confirmation of redemption and for which redemption proceeds remain unpaid.

Further Queries and Information

If you received this notice by post rather than by email, it means we do not have a valid email address for you. In those circumstances, please contact us with a valid and working email address, as the Liquidators intend to correspond with the investors by email for the duration of the Liquidation.

If you require further information or have any queries please do not hesitate to contact, in the first instance, Jonathan Murphy of my office.

Yours faithfully
For and on behalf of
FAIRFIELD SIGMA LTD (IN LIQUIDATION)



Christopher Stride
Liquidator



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Appendix 1

Resume of XXXXXXXXXXXXXXXX being the Nominee of XXXXXXXXXXXXXXXX

(copy and paste as required)